

Silver City Regional Association of REALTORS[®], Inc.
1607 N. Gold Street, Silver City, NM 88061 – www.silvercityrealtors.org

Increase in Average Home Prices

This study is based on the average sales price of homes in the Multiple Listing Service. For the purpose of this study we used a modest 1500 square ft., 3 bedroom, 1 or 2 bath home in the Greater Silver City area.

<u>Year</u>	<u>Size</u>	<u>BR</u>	<u>Avg. Sales Price</u>	<u>Percentage Change</u>
1990	1500 Sq. ft.	3	\$54,500	
1991	1500 Sq. ft.	3	\$60,000	+ 10.1%
1992	1500 Sq. ft.	3	\$70,500	+17.5%
1993	1500 Sq. ft.	3	\$78,000	+10.6%
1994	1500 Sq. ft.	3	\$87,000	+11.6%
1995	1500 Sq. ft.	3	\$91,500	+5.2%
1996	1500 Sq. ft.	3	\$94,500	+3.2%
1997	1500 Sq. ft.	3	\$96,900	+2.5%
1998	1500 Sq. ft.	3	\$96,700	- 0.2%
1999	1500 Sq. ft.	3	\$115,100	+ 19%
2000	1500 Sq. ft.	3	\$105,450	- 8.4%
2001	1500 Sq. ft.	3	\$104,650	- 0.8%
2002	1500 Sq. ft.	3	\$107,200	+ 2.5%
2003	1500 Sq. ft.	3	\$130,450	+21.6%
2004	1500 Sq. ft.	3	\$140,380	+7.6%
2005	1500 Sq. ft.	3	\$160,037	+14.0%
2006	1500 Sq. ft.	3	\$160,610	+0.4%
2007	1500 Sq. ft.	3	\$187,395	+16.6%
2008	1500 Sq. ft.	3	\$172,041	-8.9%
2009	1500 Sq. ft.	3	\$147,067	-17.0%